OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION JUNE 6, 2023 AGENDA

Subject:	Action Required:	Approved By:
Authorization to enter into a contract with JHL Builders, Inc., to clear seven (7) residential lots for the development of seven (7) single family affordable housing units in the Euclid Place Neighborhood.	Ordinance √ Resolution	
Submitted By:		
Housing & Neighborhood Programs Department		Bruce T. Moore City Manager
SYNOPSIS	A resolution to authorize the City Manager to enter into a contract with JHL Builders, Inc., to clear seven (7) lots to prepare for the development of seven (7) single family affordable housing units located in the Euclid Place Neighborhood to be sold to an eligible low-to-moderate income buyer.	
FISCAL IMPACT	The amount is not to exceed \$56,000.00, and funds are available using HOME Investment Partnerships Program Funds (Entitlement Funds), Account No. 240009-G58720.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	The City of Little Rock receives an annual allocation of HOME Investment Partnerships Program (HOME) Funds from the U.S. Department of Housing and Urban Development (HUD) to acquire, develop and/or rehabilitate housing for low to moderate-income persons.	
	An Invitation to Bid, Bid No. 2125, was completed by the Procurement Division, and JHL Builders, Inc., provided the only responsive, responsible bid. These properties are located in the Targeted Community Development Initiative Area.	